



CERTIFICATE OF INSURANCE

POLICY NO: MAH/26/3/00018/19

INSURED: TAMROSE LIMITED

ADDRESS: 7, OKURU-ABULOMA LINK ROAD BY EMMANUEL COLLEGE
JUNCTION, OFF ODILI ROAD, PORT HARCOURT, RIVERS STATE.

VESSEL(S) NAME: "TMC EAGLE"
CATERPILLAR DIESEL ENGINE
IMO NO.: 9689407

COVER PERIOD: 12TH JUNE, 2022 – 11TH SEPTMBER, 2022

INTEREST COVERED: I. HULL AND MACHINERY
II. PROTECTION AND INDEMNITY
III. WAR, STRIKE, RIOT & CIVIL COMMOTION

SUM INSURED: I. ₦1,482,021,123.52
II. ₦370,505,280.88
III. ₦1,482,021,123.52

PRO-RATA PREMIUM: ₦3,232,658.58

ANNUAL PREMIUM: ₦12,930,634.30

POLICY EXCESS:

TOTAL LOSS CONSTRUCTIVE TOTAL LOSS: 10% OF EACH AND EVERY CLAIM

PROTECTION AND INDEMNITY: 10% OF EACH AND EVERY CLAIM

PARTIAL LOSS: ₦250,000.00 OR 10% OF EACH AND EVERY CLAIM

SITUATION: NIGERIAN WATERWAYS

Examined: K.A.A.....



Signed:.....
For: Mutual Benefits Assurance Plc.



Mutual Benefits Assurance Plc.

Aret Adams House, 233, Ikorodu Road, Ilupeju, Lagos.
P. O. Box 70986, Victoria Island, Lagos.
Tel: 09054744444, MUTUAL CARE: 09054644444
E-mail: info@mutualng.com
Website: www.mutualng.com

RC 269837

ENDORSEMENT NO: MB/006/2022 ATTACHING TO AND FORMING PART OF POLICY NO: MAH/26/3/00018/19 IN THE NAME OF: TAMROSE LIMITED

Notwithstanding anything contained herein to the contrary, it is hereby declared and agreed that with effect from **12th June, 2022** the insurance cover granted by the within Policy is **renewed** for a further period of **Three (3) Months** to expire on **11th September, 2022** on the basis as stated below:

NAME OF VESSEL	HULL AND MACHINERY (₦)	PROTECTION AND INDEMNITY (₦)	HULL WAR, STRIKE, RIOT & CIVIL COMMOTION (₦)
"TMC EAGLE"	1,482,021,123.52	370,505,280.88	1,482,021,123.52

SITUATION: OPERATIONAL COVER IN NIGERIA

Warranted current valid statutory operating licences.

LIEN CLAUSE

The interest of Union Bank of Nigeria Plc is hereby noted as **First Loss Payee**.

In the event of a loss, if any, payable under this policy, is payable to **Union Bank of Nigeria Plc**, whose receipt will be a valid discharge to the Company.

Consequently, a Premium of **₦3,232,658.58** is due from the insured.

Subject to the terms, conditions and exceptions of the policy.



2015 Overall Highest Award (The PEARL of the Capital Market)
(Courtesy: PEARL Awards Nigeria)


Africa's Most Innovative Insurance Company Award, 2015
(Courtesy: African Reinsurance Corporation)

CO-INSURERS CLAUSE

It is hereby understood and agreed that the word "Mutual Benefits Assurance Plc" or the "Company" wherever they may appear shall be interpreted as referring to the Co-Insurers.

In witness whereof, the authorized representatives of the co insurers have hereunto subscribed their names for their respective shares this **8th day of June, 2022.**

APPORTIONMENT

COINSURERS	PPN %	PREMIUM (N)	SIGNATORY
MUTUAL BENEFITS ASS PLC	35	1,131,430.50	
AIICO INSURANCE PLC	25	808,164.65	
CONSOLIDATED HALLMARK INS PLC	20	646,531.72	
LASACO ASSURANCE PLC	20	646,531.72	
TOTAL	100	3,232,658.58	